

September 15, 1960

Memo about the Economic Situation of the DPRK

Citation:

"Memo about the Economic Situation of the DPRK", September 15, 1960, Wilson Center Digital Archive, AVPRF fond 0102, opis 16, papka 87, delo 29. Translated for NKIDP by Gary Goldberg. <https://digitalarchive.umd.edu/document/116332>

Summary:

This memo offers a brief description on the rapidly growing economy of the DPRK.

Credits:

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Original Language:

Russian

Contents:

Translation - English

[handwritten: ref 2000s-dv 10707gs
15 September 1960]

[faded handwriting: "If [possible] then
better [[probably document number,
followed by an illegible signature]]"

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MEMO
about the economic situation of the DPRK

Under the leadership of the Korean Worker's Party in the 15 years since liberation the Korean people with the fraternal aid of the Soviet Union and the other socialist countries have achieved great successes in the development of a socialist economy in the country. A socialist system has been firmly entrenched in the DPRK.

The high rate of growth of industrial production is a characteristic feature of the DPRK economy. The first five-year plan (1957-1961) was fulfilled for gross production two and a half years ahead of schedule.

In a report at a meeting devoted to the 15th anniversary of the liberation of Korea by the Soviet Army Cde. Kim Il Sung said that "during the six postwar years industrial production has risen by an annual average 43%, and in the last three years by 45%. In spite of the fact that our country has endured a three-year war and two reconstruction periods, before and after the war, this year industrial production increased by 6.4 times compared to the prewar year of 1949 and 7.7 times compared to 1944".

[the rest of the memo seems to differ only slightly in wording from the previous memo]

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Attachment

[two tables follow which duplicate tables found in the previous memo]