

December 12, 1978
**TELEGRAM 067.069 from the Romanian Embassy in
Pyongyang to the Romanian Ministry of Foreign
Affairs**

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Summary:

The Iraqi government agrees to grant the DPRK an interest-free loan worth \$50 million.

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To: the Romanian Ministry of Foreign Affairs (First and Fourth Directorate)
From: the Romanian Embassy in Pyongyang

Date: December 12th, 1978
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In a recent conversation with Victor Nanu, M. B. Izzat, the Iraqi Embassy counselor, said that on the occasion of the [North] Korean party and government delegation's visit to Baghdad, led by Pak Seong-cheol, the DPRK Vice-President, which took place on July 11-18, 1978, at the request of the Koreans, it was agreed that the Iraqi government grants the DPRK an interest-free loan worth \$50 million.

\$25 million is going to be transferred to North Korea on January 1st 1979 and \$25 million on January 1st 1980. The loan will be repaid after 1985.

Signed
Paul Marinescu