

May 20, 1954
Letter, Preston Goodfellow to Syngman Rhee

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Summary:

Preston Goodfellow proposes that he and Colonel Mann visit Korea to discuss plans for the export of tungsten.

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M. PRESTON GOODFELLOW
2624 FOXHALL ROAD, N. W.
WASHINGTON 7, D. C.

May 20th, 1954

Dear Dr. Rhee:

The letter from your secretary, Mr. C. J. Yu was received today. There appeared today in the Metals and Minerals Journal a story from Seoul that a Mission from the Korean Tungsten Corporation was to tour Europe and other countries in search of markets for Korean tungsten. In my opinion and in the opinion of our tungsten associates it would be better for Mr. Mann and myself to come to Korea and discuss this whole situation with you and your experts before such a tour is undertaken.

Our people already have explored extensively the world markets and possess much valuable information which can be of great help to Korea. Mr. Mann's proposal keeps the whole tungsten situation in Korean hands with his people acting as agents and partners of Korea. So Korea has nothing to lose and much to gain. A telegram from Mr. Mann is enclosed and is self explanatory.

On other non-business fronts there have been some very important happenings of which you should have knowledge. Late last night I had a very important visitor, a friend of yours in a high place in our government. He gave me some information of a disturbing nature which I naturally will not entrust to a letter. And there are other matters which I shall put before you when I have a chance to talk with you privately.

To revert to tungsten I do not think there should be too much delay. In fact a trip to Korea now by Mr. Mann and myself will cost Korea nothing, will give Korea the advantage of discussing at length the tungsten situation with a man who is one of the world's largest users and who has completed an extensive investigation of the world's markets.

Mrs. Goodfellow joins in sending our best to Mrs. Rhee and your good self.

Sincerely,

M. Preston Goodfellow

P.S. Col. Mann's daughter is being married July 10th so he would have to be back in the States before that date.