

March 12, 1954

**Letter, B.K. Chun to Tuk Ki Minn, the President of
Chosun Brewery Ltd.**

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Summary:

The Bank of the Korea sends a information regarding to the procedure for deposit in United States Dollar or Pound Sterling which are to be obtained by selling beer to the United Nations Armed Forces in Korea.

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THE BANK OF KOREA
CABLE ADDRESS - KOREABANK
SEOUL, KOREA

FOREIGN DEPARTMENT

IN REPLY PLEASE QUOTE INITIAL

March 12, 1954

Mr. Tuk Ki Minn
President
Chosun Brewery Company Limited

Dear Mr. Minn,

We write with reference to your letter of March, 11th enquiring us as to the legal procedure of deposit in United States Dollar or Pound Sterling which are to be obtained by selling your beer products to the United Nations Armed Forces in Korea.

Under our present foreign exchange regulations, it will be quite in order for your company to accept payment in these currencies if such currencies are subsequently deposited to the Special Foreign Exchange Account with our bank.

However, you are cordially requested to make arrangements with United Nations authorities concerned in connection with the check or payment order to be received against sale of beer to put a mark on them such as "Not Transferable" or "Payable to the Bank of Korea for Account of Chosun Brewery Co. Ltd." This suggestion is to insure that no such dollar payment will fall into unauthorized persons.

We shall be glad to give you any comments on this matter, if further desired.

Yours very truly,

/s/B. K. Chun
/t/B. K. CHUN
Manager

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