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Letter, Harold Lady to Syngman Rhee

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Summary:

Information about a company for a geological survey of Korea recommended from McGraw. Harold Lady thought a survey of petroleum geology and mineral deposits was necessary for Korea.

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Memo No. 51

May 10, 1955

Dear President Rhee:

Subject: A Geological Survey of Korea

Attached is the brochure of Irex International Resources Engineering and Exploration Group which was obtained at my request by the McGraw Engineering Company. I am not acquainted with Irex, but it is highly recommended by McGraw.

It is believed that a service such as this and similar companies provide could be very valuable to Korea, especially a survey of Petroleum geology and mineral deposits. In fact, it would appear that surveys of these types are the logical first step in any modern program for economic development. Consequently, they should be eligible for financing with either economic aid or technical assistance funds provided by the United States.

It is recommended that consideration be given to including resources surveys in the economic planning for fiscal year 1956 and that special emphasis be given to attempting to discover oil fields in Korea.

Harold Wendell Lady

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