

August 20, 1956

Excerpt from Minister Young Kee Kim's Report of 20 August 1956

Citation:

"Excerpt from Minister Young Kee Kim's Report of 20 August 1956", August 20, 1956, Wilson Center Digital Archive, B-337-077, The Korean Legation in the Philippines, Reports from the Korean Mission to the United Nations and Republic of Korea Embassies and Legations, Syngman Rhee Institute, Yonsei University.
<https://digitalarchive.umd.edu/document/123205>

Summary:

Young Kee Kim briefs on the three-point proposals submitted by Representative Jose J. Roy.

Credits:

This document was made possible with support from Syngman Rhee Institute, Yonsei University

Original Language:

English

Contents:

Original Scan

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The House sub-committee on the revision of Foster-Quirino agreement, with Rep. Jose J. Roy as chairman, boldly proposed to reject the U.S. economic aid if certain remedies are not met. The three-point proposals submitted by the Roy sub-committee are: 1) that a yearly grant of \$50 million be extended to the Philippines as originally recommended by the Bell Mission, 2) that the government be given a hand in the determination of priority projects to be undertaken by the International Cooperation Administration aid program, and 3) importation, with fund aid, of specific commodities or agricultural products be curtailed.

In this connection, the sub-committee decried the ICA administrators for lack of foresight in the training of technicians and announced certain terms of trade agreement with West Germany: 1) a five year credit for the payment of capital goods be provided for the Philippine government, 2) scholarship plan for 100 Filipino students to enroll at universities in West Germany, and 3) training of Filipinos in industrial plants with their transportation paid by the German government.